

Counterparty List as at 24th December 2021

	Fitch Rating		Moody's		S&P Ratings		Suggested Duration
	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term	
Australia	AAA		Aaa		AAA		Not Applicable
Australia and New Zealand Banking Group Ltd.	A+	F1	Aa3	P-1	AA-	A-1+	O - 12 mths
Commonwealth Bank of Australia	A+	F1	Aa3	P-1	AA-	A-1+	O - 12 mths
Macquarie Bank Ltd.	A	F1	A2	P-1	A+	A-1	R - 6 mths
National Australia Bank Ltd.	A+	F1	Aa3	P-1	AA-	A-1+	O - 12 mths
Westpac Banking Corp.	A+	F1	Aa3	P-1	AA-	A-1+	O - 12 mths
Belgium	AA-		Aa3		AA		Not Applicable
BNP Paribas Fortis	A+	F1	A1	P-1	A+	A-1	R - 6 mths
KBC Bank N.V.	A+	F1	A1	P-1	A+	A-1	R - 6 mths
Canada	AA+		Aaa		AAA		Not Applicable
Bank of Montreal	AA-	F1+	Aa2	P-1	A+	A-1	O - 12 mths
Bank of Nova Scotia	AA-	F1+	Aa2	P-1	A+	A-1	O - 12 mths
Canadian Imperial Bank of Commerce	AA-	F1+	Aa2	P-1	A+	A-1	O - 12 mths
National Bank of Canada	A+	F1	Aa3	P-1	A	A-1	R - 6 mths
Royal Bank of Canada	AA-	F1+	Aa2	P-1	AA-	A-1+	O - 12 mths
Toronto-Dominion Bank	AA-	F1+	Aa1	P-1	AA-	A-1+	O - 12 mths
Denmark	AAA		Aaa		AAA		Not Applicable
Danske A/S	A	F1	A2	P-1	A+	A-1	R - 6 mths
Finland	AA+		Aa1		AA+		Not Applicable
Nordea Bank Abp	AA-	F1+	Aa3	P-1	AA-	A-1+	O - 12 mths
OP Corporate Bank plc	WD	WD	Aa3	P-1	AA-	A-1+	O - 12 mths
France	AA		Aa2		AA		Not Applicable
BNP Paribas	A+	F1	Aa3	P-1	A+	A-1	O - 12 mths
Credit Agricole Corporate and Investment Bank	A+	F1	Aa3	P-1	A+	A-1	O - 12 mths
Credit Agricole S.A.	A+	F1	Aa3	P-1	A+	A-1	O - 12 mths
Credit Industriel et Commercial	A+	F1	Aa3	P-1	A+	A-1	O - 12 mths
Societe Generale	A-	F1	A1	P-1	A	A-1	R - 6 mths
Germany	AAA		Aaa		AAA		Not Applicable
Bayerische Landesbank	A-	F1	Aa3	P-1	NR	NR	R - 6 mths
Commerzbank AG	WD	WD	A1	P-1	BBB+	A-2	G - 100 days
Deutsche Bank AG	BBB+	F2	A2	P-1	A-	A-2	G - 100 days

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DZ BANK AG Deutsche Zentral-Genossenschaftsbank	AA-	F1+	Aa2	P-1	A+	A-1	O - 12 mths
Landesbank Baden-Wuerttemberg	A-	F1	Aa3	P-1	NR	NR	R - 6 mths
Landesbank Berlin AG			Aa2	P-1			O - 12 mths
Landesbank Hessen-Thueringen Girozentrale	A+	F1+	Aa3	P-1	A-	A-2	R - 6 mths
Landwirtschaftliche Rentenbank	AAA	F1+	Aaa	P-1	AAA	A-1+	P - 24 mths
Norddeutsche Landesbank Girozentrale	A-	F1	A3	P-2	NR	NR	G - 100 days
NRW.BANK	AAA	F1+	Aa1	P-1	AA	A-1+	P - 24 mths
Netherlands	AAA		Aaa		AAA		Not Applicable
ABN AMRO Bank N.V.	A	F1	A1	P-1	A	A-1	R - 6 mths
Bank Nederlandse Gemeenten N.V.	AAA	F1+	Aaa	P-1	AAA	A-1+	P - 24 mths
Cooperatieve Rabobank U.A.	A+	F1	Aa2	P-1	A+	A-1	O - 12 mths
ING Bank N.V.	AA-	F1+	Aa3	P-1	A+	A-1	O - 12 mths
Nederlandse Waterschapsbank N.V.			Aaa	P-1	AAA	A-1+	P - 24 mths
Qatar	AA-		Aa3		AA-		Not Applicable
Qatar National Bank	A+	F1	Aa3	P-1	A	A-1	R - 6 mths
Singapore	AAA		Aaa		AAA		Not Applicable
DBS Bank Ltd.	AA-	F1+	Aa1	P-1	AA-	A-1+	O - 12 mths
Oversea-Chinese Banking Corp. Ltd.	AA-	F1+	Aa1	P-1	AA-	A-1+	O - 12 mths
United Overseas Bank Ltd.	AA-	F1+	Aa1	P-1	AA-	A-1+	O - 12 mths
Sweden	AAA		Aaa		AAA		Not Applicable
Skandinaviska Enskilda Banken AB	AA-	F1+	Aa3	P-1	A+	A-1	O - 12 mths
Svenska Handelsbanken AB	AA	F1+	Aa2	P-1	AA-	A-1+	O - 12 mths
Swedbank AB	A+	F1	Aa3	P-1	A+	A-1	O - 12 mths
Switzerland	AAA		Aaa		AAA		Not Applicable
Credit Suisse AG	A	F1	A1	P-1	A+	A-1	R - 6 mths
UBS AG	AA-	F1+	Aa2	P-1	A+	A-1	O - 12 mths
United Arab Emirates	AA		Aa2		AA		Not Applicable
First Abu Dhabi Bank PJSC	AA-	F1+	Aa3	P-1	AA-	A-1+	O - 12 mths

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	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term	
United Kingdom	AA-		Aa3		AA		Not Applicable
Collateralised LA Deposit*							Y - 60 mths
Debt Management Office							Y - 60 mths
Multilateral Development Banks							Y - 60 mths
Supranationals							Y - 60 mths
UK Gilts							Y - 60 mths
Al Rayan Bank Plc			A1	P-1			R - 6 mths
Bank of Scotland PLC (RFB)	A+	F1	A1	P-1	A+	A-1	R - 6 mths
Barclays Bank PLC (NRFB)	A+	F1	A1	P-1	A	A-1	R - 6 mths
Barclays Bank UK PLC (RFB)	A+	F1	A1	P-1	A	A-1	R - 6 mths
Close Brothers Ltd	A-	F2	Aa3	P-1			R - 6 mths
Clydesdale Bank PLC	A-	F2	Baa1	P-2	A-	A-2	G - 100 days
Co-operative Bank PLC (The)	B+	B	Ba3	NP			N/C - 0 mths
Goldman Sachs International Bank	A+	F1	A1	P-1	A+	A-1	R - 6 mths
Handelsbanken Plc	AA	F1+			AA-	A-1+	O - 12 mths
HSBC Bank PLC (NRFB)	AA-	F1+	A1	P-1	A+	A-1	O - 12 mths
HSBC UK Bank Plc (RFB)	AA-	F1+	A1	P-1	A+	A-1	O - 12 mths
Lloyds Bank Corporate Markets Plc (NRFB)	A+	F1	A1	P-1	A	A-1	R - 6 mths
Lloyds Bank Plc (RFB)	A+	F1	A1	P-1	A+	A-1	R - 6 mths
National Bank Of Kuwait (International) PLC	AA-	F1+			A	A-1	O - 12 mths
NatWest Markets Plc (NRFB)	A+	F1	A2	P-1	A-	A-2	R - 6 mths
Santander Financial Services plc (NRFB)	A+	F1	A1	P-1	A-	A-2	R - 6 mths
Santander UK PLC	A+	F1	A1	P-1	A	A-1	R - 6 mths
SMBC Bank International Plc	A	F1	A1	P-1	A	A-1	R - 6 mths
Standard Chartered Bank	A+	F1	A1	P-1	A+	A-1	R - 6 mths
Coventry Building Society	A-	F1	A2	P-1			R - 6 mths
Leeds Building Society	A-	F1	A3	P-2			G - 100 days
Nationwide Building Society	A	F1	A1	P-1	A+	A-1	R - 6 mths
Nottingham Building Society			Baa3	P-3			N/C - 0 mths
Principality Building Society	BBB+	F2	Baa2	P-2			N/C - 0 mths
Skipton Building Society	A-	F1	A2	P-1			R - 6 mths

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	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term	
West Bromwich Building Society			Ba3	NP			N/C - 0 mths
Yorkshire Building Society	A-	F1	A3	P-2			G - 100 days
National Westminster Bank PLC (RFB)	A+	F1	A1	P-1	A	A-1	B - 12 mths
The Royal Bank of Scotland Plc (RFB)	A+	F1	A1	P-1	A	A-1	B - 12 mths
United States	AAA		Aaa		AA+		Not Applicable
Bank of America N.A.	AA	F1+	Aa2	P-1	A+	A-1	O - 12 mths
Bank of New York Mellon, The	AA	F1+	Aa1	P-1	AA-	A-1+	P - 24 mths
Citibank N.A.	A+	F1	Aa3	P-1	A+	A-1	O - 12 mths
JPMorgan Chase Bank N.A.	AA	F1+	Aa1	P-1	A+	A-1	O - 12 mths
Wells Fargo Bank, NA	AA-	F1+	Aa1	P-1	A+	A-1	O - 12 mths

Counterparty List as at 24th December 2021

Fitch Rating
Long Term **Short**
Term

Moody's
Long **Short**
Term **Term**

S&P Ratings
Long **Short**
Term **Term**

Suggested
Duration

Key

Duration	Limit
Y - 60 mths	£ 8,000,000
P - 24 mths	£ 7,000,000
B - 12 mths	£ 5,000,000
O - 12 mths	£ 5,000,000
R - 6 mths	£ 5,000,000
G - 100 days	£ 3,000,000
N/C - 0 mths	£ -